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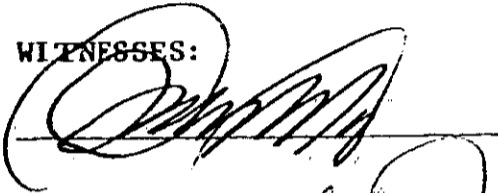
DONNIE S. TAKENSLEY
R.M.C.


STATE OF SOUTH CAROLINA)
: SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

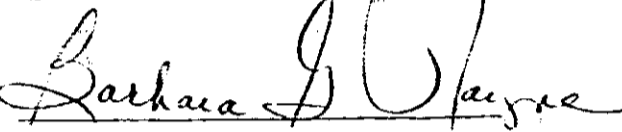
That certain Lease from James W. Foster, Jr. and James A. Trammell, Inc., Partners to Cedric's, Incorporated, dated 27 April 1976, is hereby subordinated to that certain mortgage from the lessors to First Federal Savings & Loan Association, said mortgage being recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1392, at Page 984.

Dated this 30th day of March, 1977.


WITNESSES:



 (SEAL)
James W. Foster, Jr.

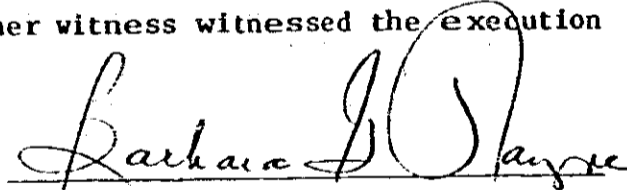


JAMES A. TRAMMELL, INC.

BY:  (SEAL)
James A. Trammell, President
Partners

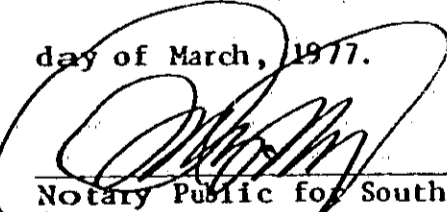
STATE OF SOUTH CAROLINA)
: PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me the undersigned witness who, on oath says that she saw the within named James W. Foster, Jr. and James A. Trammell, Inc., by James A. Trammell, President, Partners, sign the within written Subordination Agreement, and as his and its act and deed, deliver the same, and that she with the other witness witnessed the execution thereof:



SWORN to before me this 30th

day of March, 1977.



(SEAL)

Notary Public for South Carolina
My Commission Expires: 10/20/79

Recorded April 1, 1977 at 11:55 A.M.

20216

9 050006
AT 11:55 AM '77
JAY

SIDNEY L. JAY ATTORNEY AT LAW GREENVILLE, S. C.

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